

Peace River

A G R E E M E N T



Recognizing over 25 years of funding from the Province of BC



In 2022, we are recognizing over 25 years of funding from the Province. The Peace River Agreement and its predecessor have helped the City to develop as a healthy, vibrant community and thriving economic hub for residents, businesses, and industry.

– Mayor Lori Ackerman

What is the Peace River Agreement?

The Peace River Agreement (PRA) is a significant source of funding for eight local governments in Northeast BC.

Signed in 2015, this agreement with the Province of BC recognizes that the local governments provide essential services and infrastructure to industries and their workers, but are unable to tax industrial operations outside of their municipal boundaries.

Annual funding from the Peace River Agreement helps the City of Fort St. John to provide and improve community services, such as recreation and cultural facilities, roads and sidewalks, and parks and playgrounds.



The Peace River Agreement evolved from its predecessor, the Fair Share agreement, which was originally established in 1994, and then renegotiated in 1998 and 2005.

How is it used?

Without the Peace River Agreement there would be **significant local property tax increases.**

In 2022, Fort St. John received \$25.9 million in Peace River Agreement funding.

These funds, in addition to \$40 million of Peace River Agreement reserve funds, represent 89 percent of the City's capital projects budget. Capital projects are funded primarily by the Peace River Agreement, not by local property taxes.

In early years, the majority of funding was invested into road construction and paving. In more recent years, funding has been invested into developing and upgrading municipal facilities, parks and infrastructure, which make Fort St. John a great place to work and live.



Peace River AGREEMENT

FORT ST. JOHN

1 of 8 local governments receiving funding

has received and invested
\$375M in total funding

has used funding for
65km of road upgrades

Quick Facts

2021/2022

\$25.9M in funding

89.1% of capital project funding

2021 capital projects supported

206 jobs and over **\$13M** in labour income



Recent Projects

Recent projects funded by the Peace River Agreement

- Centennial Park
- Fire Training Centre
- 100 Street Corridor Project
- New RCMP Detachment building
- Kids Arena Fieldhouse upgrades
- Surerus and Kin Park upgrades
- North Peace Arena upgrades
- Fire Hall upgrades
- Equipment upgrades
(Fire apparatus, snow clearing, fleet, and more)

Funding Allocations

Typical funding allocations include the following:

Transportation, roads, sidewalks, streetlights

Facilities, buildings

Equipment, vehicles, machinery, information technology

Operating costs supporting capital projects, research/studies

Operating costs supporting infrastructure or service levels

Learn more — fortstjohn.ca/peace-river-agreement

PEACE RIVER AGREEMENT



Thank you to the Province of British Columbia

Funding from Province of BC's Peace River Agreement allows Fort St. John and other local governments in Northeastern BC to pay for infrastructure and services in their communities to support their residents, businesses, industries and workers.

This funding supports industries in Northeastern BC that contribute \$8.8 billion in annual export revenue to BC's economy.