



2024 BUDGET AT A GLANCE



BUDGET HIGHLIGHTS

The City's budget ensures that our residents are provided with the services and capital assets they expect now and well into the future.

Below are some key highlights proposed in the 2024 Operating Budget:

- Salaries, wages and benefits have increased due to Collective Agreement negotiated increases and contractual obligations.
- In 2024, we will continue to utilize a small portion of Peace River Agreement funds in the operating budget to recognize the operational effects of newly added capital investments.
- Inflationary pressures have increased costs of materials, goods and supplies, and utilities.
- There are three new positions identified for 2024: Facilities Labourer, Community Safety Manager, and Electronic Disclosure Clerk

Below are some key highlights proposed in the 2024 Capital Budget:

- The final phase of 100 Street Revitalization project will take place in 2024.
- The road overlay program budget remains the same as last year, after a significant increase from 2022, to be able to repair more roads.
- Upgrades to the east portion of Kin Park, including a pump track, new playground equipment, and washroom facilities, will happen this year.
- Capital projects are funded through the Peace River Agreement and are the result of extensive community engagement.

MAJOR BUDGET FACTORS

The City of Fort St. John faces various challenges for 2024, below are a listing of major factors affecting this year's Operating Budget.

Pressures

Increases to salaries, wages and benefits	\$2,605,388
Increases to utilities	\$602,875
Increases to insurance costs	\$230,300
Total	\$3,438,563

Solutions

Utilize Peace River Agreement funds	\$1,398,240
Transfer interest related to Operating Reserves	\$480,000
Total	\$1,878,240
Proposed Property Tax Revenue Increase	\$1,797,683

PROPERTY TAX BILL EFFECTS

Residential

2024 Average Property Value	\$341,852
2023 Average Property Tax Bill*	\$1,837
2024 Proposed Average Property Tax Bill*	\$1,909

Average increase of \$72



Commercial

2024 Average Property Value	\$926,026
2023 Average Property Tax Bill*	\$13,808
2024 Proposed Average Property Tax Bill*	\$14,548

Average increase of \$741

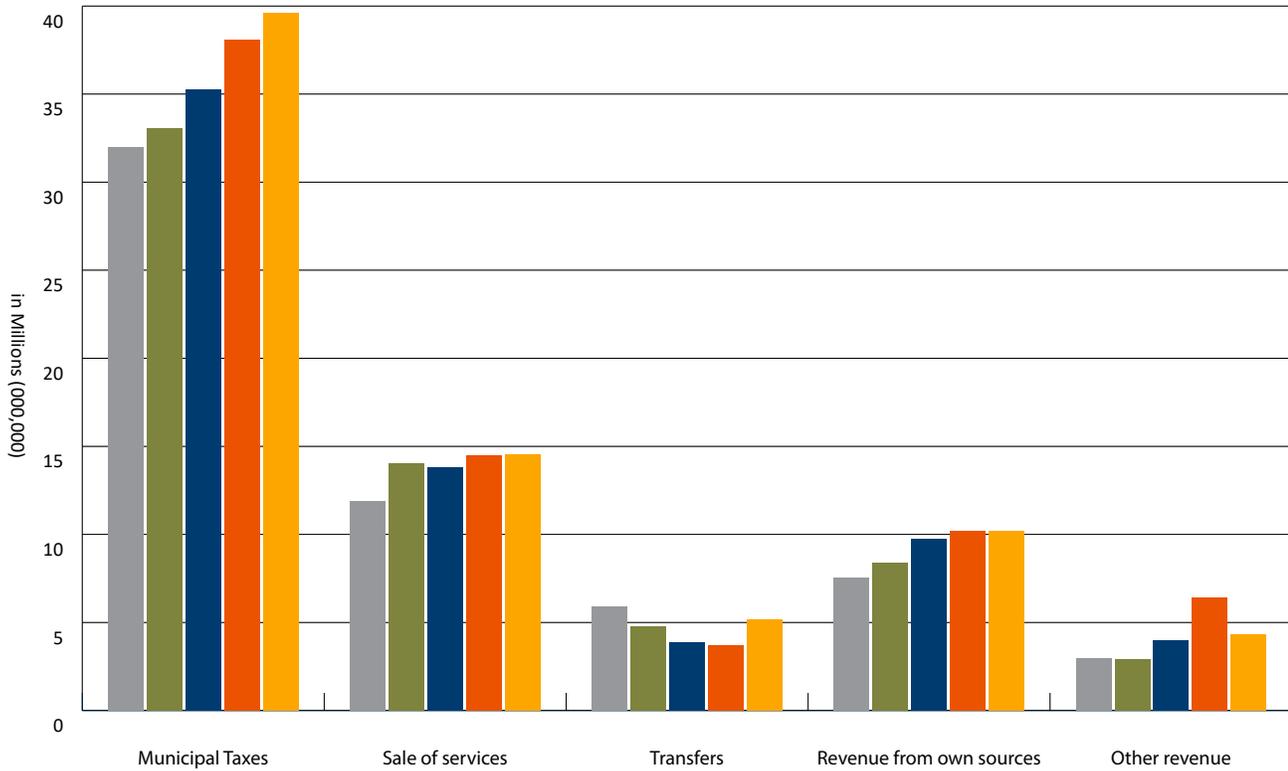


***This is the City portion of your bill only.**

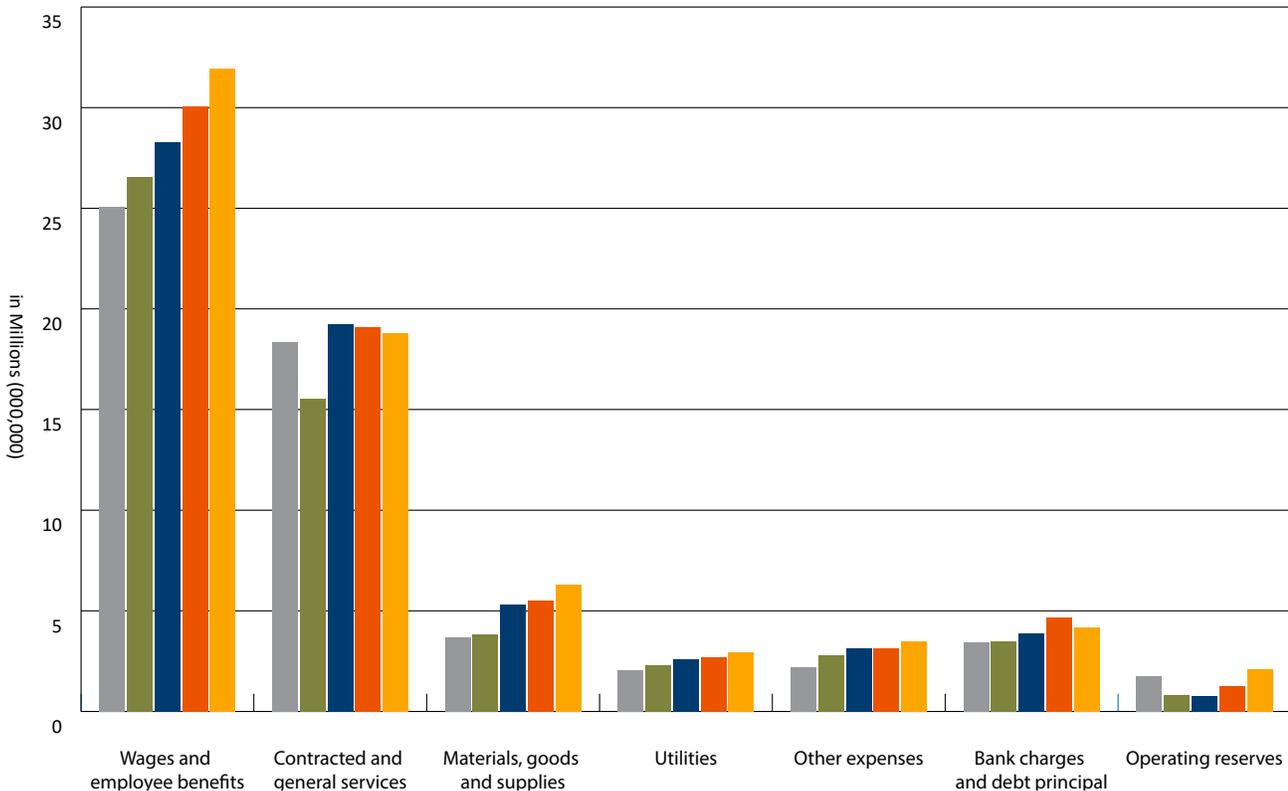
Property tax bills also include taxes collected on behalf of several other agencies, and the City does not have control over the taxes set by those agencies.

OPERATING BUDGET COMPARISON

5-Year Revenues Comparison

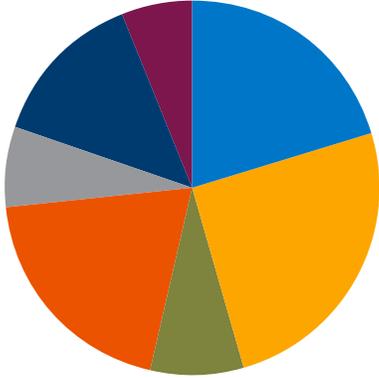


5-Year Expenses Comparison



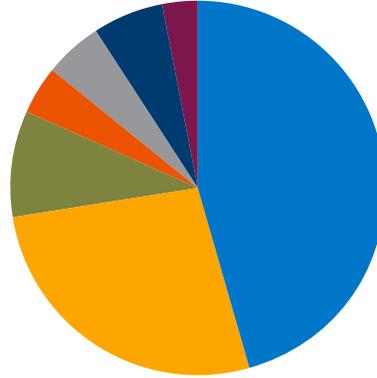
2024 BUDGET SUMMARY

Operating Budget - Revenue sources



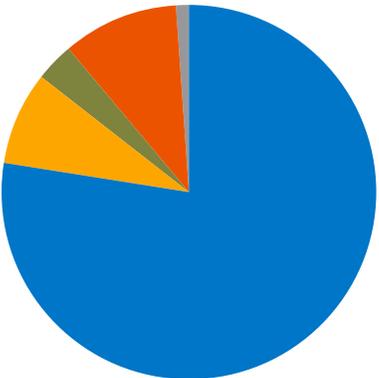
Residential Property Tax class	\$15,086,033	20.4%
Business Property Tax class	\$18,665,618	25.3%
Other Property Tax classes	\$5,875,582	8.0%
Sale of services	\$14,540,500	19.7%
Transfers	\$5,179,765	7.0%
Revenue from own sources	\$10,164,735	13.8%
Other revenue	\$4,308,157	5.8%

Operating Budget - Expenses by type



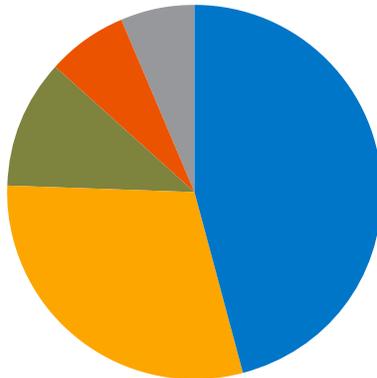
Wages and employee benefits	\$31,913,930	45.8%
Contracted and general services	\$18,781,095	27.0%
Materials, goods and supplies	\$6,291,700	9.0%
Utilities	\$2,928,150	4.2%
Other expenses	\$3,474,947	5.0%
Bank charges and debt principal	\$4,168,191	6.0%
Operating reserves	\$2,110,362	3.0%

Capital Budget - Funding sources



Peace River Agreement	\$36,189,000	77.7%
Conditional & Local Grants	\$3,703,025	8.0%
Sewer Reserve	\$1,510,000	3.2%
Water Reserve	\$4,675,000	10.0%
Canada Community-Building Fund	\$500,000	1.1%

Capital Budget - Investment by component



Roads and Related Infrastructure	\$21,415,000	46.0%
Facilities, Buildings, and Parks	\$13,867,000	29.8%
Water and Sewer	\$5,125,000	11.0%
Equipment, Vehicles, and Machinery	\$3,212,000	6.9%
Studies, Plans, and Special Projects	\$2,958,025	6.4%

DID YOU KNOW?

In 2024, it costs about \$5.23 per day (up a mere \$0.20) for the average residential property to fund the services you use daily.



**FOR PERSPECTIVE,
THAT IS ABOUT THE COST OF
A SPECIALTY COFFEE**

2024 CAPITAL PROJECTS



PARKS & TRAILS

- Charlie Lake Boat Launch
- Festival Plaza Drainage
- Garrison Landing Trail ** pending grant funding*
- Hospital Trail ** pending grant funding*
- Kin Park (East) play equipment, pump track & more
- Mathews Park Basketball Court
- Surerus Park Soccer Pitches



ROADS

- 100 Street (103 - 105 avenues)
- 89 Avenue (79a - 86 streets)
- Road Overlay Program
- Sidewalk Repair Program



WATER & SEWER

- Bulk Water Station Parking Lot
- Reclaimed Water Facility
- Sewer Outfall Improvements
- Watermain Valve & Hydrant Improvements



BUILDINGS

- City Hall Building & Parking Lot
- Demolition of IT Building
- Emergency Services Building
- Kids Arena Fieldhouse Dressing Rooms
- North Peace Arena Parking Lot
- North Peace Arena Air Handling Units
- North Peace Cultural Centre Exterior
- Old RCMP Detachment
- Pomeroy Sport Centre Exterior Wood Refinish & Condenser and Desuperheater/Dehumidifier
- Public Works Addition



STAY UP TO DATE WITH CAPITAL PROJECTS ONLINE AT FORTSTJOHN.CA